

TIMBERLAKE COUNTRY CLUB, INC. (TCC) REALTOR/DEVELOPER 'LEASE TO OWN' CONTRACT

Realtor/Developer Company Name _____

Address _____

Realtor/Developer Name _____

Mailing address _____

Phone _____ Email _____

Address of Home for sale _____

Occupants of the home (who will be using the golf membership) while home is actively being advertised for sale:

Name _____ Name _____

Phone _____ Email _____

Name _____ Relationship _____

Name _____ Relationship _____

This 'lease to own' equity golf membership is being offered at the current price of \$10,500 due at settlement with the membership transferred to the new homeowner. The current initiation fee of \$2500 is waived. The monthly dues of \$150, plus any additional charges, are to be paid by the realtor/developer upon signing of this contract and by the 20th of each month thereafter. The check should be made out to Timberlake Country Club, Inc. The membership shall be redeemed by Timberlake Country Club, Inc. if the home is not sold or membership is not transferred to the new homeowner or after 18 months from the date of the lease contract, whichever occurs first. If the equity golf membership is returned to TCC during the 18 month lease, an early termination fee of 50% of the remaining value of the monthly dues will be payable to TCC immediately.

New memberships under this program may be discontinued at any time by the Board of Directors.

Signed _____ Date _____

Approved _____ Date _____